Funding the Future

The insanity of investing in Anthropic

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The deadline to apply for shares in Anthropic's initial public offering is today.

In its US prospectus, in a section on the risks related to its business, Anthropic states:

Our models have in the past behaved, and may in the future behave, in unintended, misaligned, or autonomous ways, including by taking harmful actions that no user or third party directed.

The company notes that this behaviour could adversely affect its reputation, business, and financial performance.

The reality is that Anthropic is telling prospective shareholders that its AI models have already acted in ways their developers did not intend, and that the company's ability to control such behaviour may, in fact, diminish as the technology advances.

What they are recognising is that the product the company is developing poses a real threat to others, and they do not necessarily know how to control it, and that this problem could become more widespread.

Despite that, the Anthropic IPO is expected to be a success, and it is possible that up to $100 billion might be invested in the company by those eager to profit from a technology its creators admit may be out of control.

If we needed an indication of the insanity of neoliberal thinking, this, surely, provides it. So great is the desire for short-term profit that the risk to humankind is ignored in a greed-driven insanity.

No wonder so many people, most of the time, find what they are told is reality so difficult to manage.

In 2026, it is those who worry, those who feel alienated, those who despair and those who think that the world no longer makes sense who understand what is going on. They are the people who see through the nonsense, the hype, the greed, the sham and the

charade of well-being that those who claim they know the route to financial wealth present.

If you are amongst this number, take heart. In an insane world, you are amongst those who can identify what is wrong. Your worry is not misplaced. You are amongst the sane. This is the point we have reached.

When the mainstream has lost touch with reality (which, as a working definition of insanity, is as good as you will get), the fact that you have not might not make you feel very comfortable, but at least you know what is real.

Take comfort from that. It’s going to be important.