

Stupid headlines of our (Financial) Times

Published: October 6, 2026, 1:46 pm

The FT has [just published](#) this headline:



As stupid headlines go, that one does take some beating.

The whole reason why the S&P 500 has hit its first all-time high since August is precisely because funds are being diverted out of government bonds and into the purchase of AI shares, with a consequent deemed increase in the necessary interest rate payable on the bonds in question because their price has fallen.

The S&P is not shrugging off a brutal bond sell-off.

It is creating a brutal bond sell-off, and the FT appears to lack the wit to understand that.

No wonder we are in trouble if they cannot see the obvious when it stares them in the face.