

How are you going to pay for it?

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My old friend, Larry Elliott, wrote this [in the Guardian](#) yesterday:

Some things have changed since the long hot summer of 1976. One of the abiding legacies of Britain's shift to the right in the 1970s was the idea that there was no difference between the government and a household when it comes to spending, with the implication that either can go bust if it lives beyond its means. That notion lives on today, with even the most modest of ministerial spending pledges met with the challenge: how are you going to pay for it? If Burnham is serious about rolling back neoliberalism, he needs to start by challenging this entirely wrong-headed idea.

I agree.

I sent him a note of thanks.