Funding the Future

It's all falling apart

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My sense of foreboding is not lifting.

First, the totally unnecessary interest rates that will presage and then compound the recession the world is going to face have begun:

FINANCIAL TIMES

Breaking News

ECB raises interest rates by quarter point to 2.25%

The European Central Bank has raised interest rates by a quarter point to 2.25 per cent, becoming the first central bank in the G7 to increase borrowing costs in response to the Middle East energy shock.

And then Keir Starmer's government is falling apart, very fast:

FINANCIAL TIMES

Breaking News

UK defence secretary John Healey resigns over spending plan

UK defence secretary John Healey has resigned, saying that the government has been "unwilling" to commit sufficient resources to protecting the country.

The first is heralding a disaster. Those who think they know are seeking to crash out economies. I said they would.

The second is no loss to anyone. Healey is a lame war-monger of little brain who no one will miss, except his defence industry paymasters. Not once did he ever hear him say what he thought he was defending.

Can we imagine a nice job is lined up? Give it time.... of course, but post ministerial careers in defence are not surprising