

Funding the Future

Is Trump manoeuvring markets?

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I liked this tweet [posted on X yesterday](#):

Luke Gromen @LukeGromen

"Professor, don't you find it curious that a new US-Iran peace deal leaks almost every time the 10y UST yield breaks 4.4% on the upside?"

"Actually, if I think about it, I don't find it curious at all."

US Government Bonds 10 YR Yield - 1Y - TYC -4.358% +0.004 (+0.09%)

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Is Trump manoeuvring markets with his announcements?

You bet he is.

And the sad fact is, they fall for it, time after time.

So, who is the bigger fool? I leave that to you to decide.

But what needs to be said is we need to cut through the bullshit when it comes to this war (which it is, despite Trump's regime's denials) and look at the reality of what is happening, which is a descent into chaos at ever-growing speed, the consequences of which are going to impact us for a long time to come.