

## Has Wes Streeting been reading the Taxing Wealth Report..

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According [to the BBC this morning](#):

*Former Health Secretary Wes Streeting has proposed introducing a wealth tax as part of his pitch for the Labour leadership, by equalising capital gains tax with income tax.*

*Streeting called for a "wealth tax that works" and said he estimated the reform could raise £12bn a year.*

Now, where did Wes Streeting get this idea from? And where, come to that, did his estimate of the tax that it might raise come from?

It so happens that the £12 billion figure that he refers to is exactly the sum that I proposed might be raised as a result of the equalisation of income tax and capital gains tax rates in the [Taxing Wealth Report](#).

Might it be that Wes Streeting's advisers have been reading my work?

If so, it's a pity that they ignored the rest.