

The oil crisis is creating profits, not just shortages

Published: March 10, 2026, 5:18 pm

We have just published this short video on YouTube and many other channels. If you like it, please share it far and wide - because that helps get the message out.

<https://www.youtube.com/watch?v=yvbhH7nc8Bk?si=qmq5gK9m8JqGL9kZ>

This is the transcript:

Whenever prices surge during a crisis, and we are in an oil price crisis at present, we're always told the same thing. We're told there are shortages, and there are right now. We know that oil and gas are increasing in price because of war in the Middle East, but that is only half the story.

Right now, we know that something else is going to happen as well. Oil companies are going to record record profits. Energy traders are going to make extraordinary gains, and electricity generators are also going to be bringing in the cash in a way that is not normal.

Why is all that happening? That's because market structures allow companies to turn uncertainty of this sort into profit. That is why inflation during crises can sometimes be something quite different. It's not shortage-led inflation. It's profit-led inflation, and profit-led inflation is exploitation.

We need the government to protect us against this exploitation, and we need them to do it now. There need to be windfall charges on the companies that are going to make a great deal of money out of our suffering right now.