

Crunch time for Trump

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The [New York Times](#) has just reported:

The Supreme Court [dealt a major blow](#) to President Trump's economic policy on Friday, ruling that he had exceeded his authority when he imposed tariffs on nearly every U.S. trading partner.

The [6-3 decision](#) has significant implications for the economy and consumers. The federal government has collected more than \$200 billion in tariffs since the start of last year. Before the decision, the administration had said that a loss in the case could force the government to unwind trade deals with other countries and potentially pay hefty refunds.

Let me contextualise this. The decision does not prove there is a god, but it does seem a little short of a miracle given the makeup of the Supreme Court, who must have known the consequences of their decision.

Trump's economic policy now lies in tatters.

Whose chosen method of economic warfare has been denied to him.

The cost of reparations is going to be considerable - and you can be sure the claims for losses will now pile in.

And if he can lose on this, confidence in what else he plans will be lost.

Of course, one should not overextrapolate a decision, but at the same time, why not? The whole logic of his administration is torn apart by this decision because what it makes clear is that there might still be a rule of law in the USA, and Trump cannot do whatever he wishes.

I do live in hope.

Has crunch time come for Trump?

And for the dollar?

What next? An Epstein trial? That could change things altogether.