

## Trump, the dollar and you

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We issued [this YouTube short](https://youtube.com/shorts/NzqzcSp8XsM?si=3Jq9PSAIBdnsgCUD) at lunchtime today:

<https://youtube.com/shorts/NzqzcSp8XsM?si=3Jq9PSAIBdnsgCUD>

This is the transcript:

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Donald Trump is opposing Jerome Powell, who is the chair of the US Federal Reserve.

That matters.

The US Federal Reserve is responsible for the issue of the dollar, and the dollar is the world's reserve currency.

All oil is traded in the dollar.

The US's power is dependent upon the existence of the dollar and its ability to spend dollars into existence that the rest of the world will accept.

If Jerome Powell is thrown out from the Fed, if Trump takes it over, if Trump uses the Fed as another vehicle for enhancing his own power and wealth, then we're all at risk because the instability that will follow will spread.

It will spread to here in the UK.

It will impact our interest rates.

It will impact our economy.

It will probably create a worldwide recession.

Donald Trump's megalomania is a threat to your well-being.

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