

## Where are we?

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It is [often claimed](#) that Mahatma Ghandi said:

- \* First, they ignore you
- \* Then they laugh at you
- \* Then they attack you
- \* Then you win.

No one can be sure Ghandi did say that. In any case, I prefer the Schopenhauer version:

- \* First, it appears laughable;
- \* Second, it is fought against;
- \* Third, it is considered self-evident.

And Tony Benn's is pretty good as well:

- \* First, they ignore you.
- \* Then they say you're mad.
- \* Then dangerous.
- \* Then there's a pause, and then you can't find anyone who disagrees with you.

So, where are we with MMT?

- \* No one is ignoring us now.
- \* And the laughing stage is definitely over.
- \* The mad/dangerous/attacking/fighting stage seems to be in full swing.

I'm looking forward to the next bit, when:

- \* No one disagrees with modern monetary theory.
- \* They do, in fact, say they believed in it all along.
- \* And they use it, because it is self-evident.

Are we going to get there? I think so.

Why am I so confident? Three reasons:

- \* This process is underway.
- \* The direction of travel is as predicted: the conclusion is inescapable.
- \* And you are helping that happen by talking about it.

And for the last, I offer my thanks.

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