

Funding the Future

Another dud Nobel prize?

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The Nobel Prize Committee has [posted this on Twitter \(X\)](#):

 **The Nobel Prize**  @NobelPrize 

“Today economists widely agree that long-term economic growth is powered through technological progress.”

Earlier this week the 2025 economic sciences laureates delivered their prize lectures, talking about how technological advances and progress has affected our society and how it most likely will influence our future.

Watch the lectures here: youtube.com/live/jQCKCcSJ...



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So here are my questions:

- * Has technological growth run its course, then, as growth clearly has?
- * How could growth do anything but run out on a finite planet?
- * Doesn't growth depend on the equitable distribution of the gains from growth?
- * Has there been an equitable sharing of gains from growth of late?
- * If not, what are the consequences?

- * How are those consequences addressed?
- * What happens if growth:
 - * is intended to destroy jobs?
 - * does actually destroy jobs?
- * denies resources such as water and power to those who will be left in absolute need as a result?
- * threatens the future viability of life on much of Earth, at the very least?

Answering those questions could be worth a Nobel prize.

Suggesting “Today economists widely agree that long-term economic growth is powered through technological progress” looks horribly like another dud Nobel prize to me.

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