

Extortion from the gullible and innocent

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I screenshot this chart yesterday afternoon:



I could be wrong, but I get the feeling that people are rumbling the fact that Bitcoin is a crock of what might, most politely, be called shit.

My worry is that real people might be hurt as a result, but the sooner the crypto era is over, the better it will be for our economies. Might we then, at long last, realise that financial engineering is a worthless activity solely designed to extort money from the gullible and innocent? I hope so.