

# The Telegraph is right: Reeves should not increase tax...

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The Telegraph can hardly contain its excitement about the forthcoming Tory conference as this week progresses, and as a result, it is doing all it can to belittle Labour. This is [one offering](#) the second sort in this morning's rag paper:

*Rachel Reeves has been told to “stop whacking” food companies with taxes as the Chancellor faces [growing demands not to target businesses](#) at her upcoming Budget.*

Andrew Selley, the chief executive of Bidcorp, which is one of the UK's largest food distributors, said the Government's decision to hammer the industry with tax rises and new duties risked pushing up prices for consumers.

The trouble for me is that I entirely agree with this comment. Rachel Reeves should stop piling more taxes on households on average and lower incomes: they really do not have the capacity to pay more.

Of course, what The Telegraph, and no doubt Bidcorp, fail to mention is that there are those with ample capacity to pay more tax in the UK.

Let's call them those with the highest earnings. And those with the highest wealth. And, large corporations, of course, whose tax rate has more than halved during working life.

Reeves has a whole smorgasbord of options available to her to choose from: she just needs to pick up a copy of my [Taxing Wealth Report](#). In one quick scan of that, she could find all the money she needs, and more besides.

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### **Taking further action**

If you want to write a letter to your MP on the issues raised in this blog post, there is a ChatGPT prompt to assist you in doing so, with full instructions, [here](#).

**One word of warning, though: please ensure you have the correct MP.**

**ChatGPT can get it wrong.**

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