

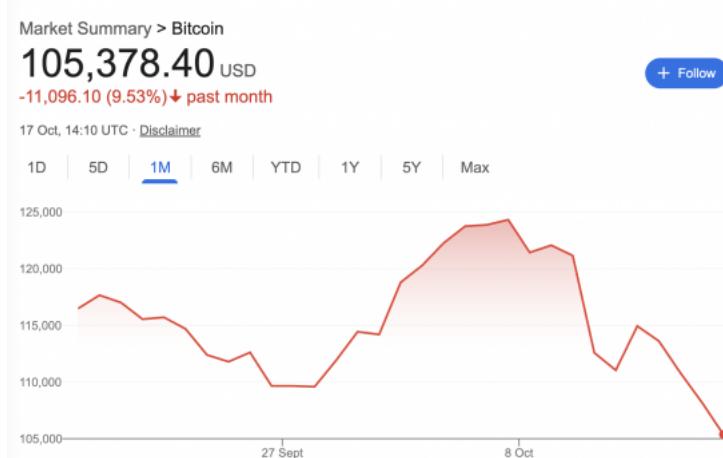
Funding the Future

Bitcoin is falling again

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I have a sense that Bitcoin is the canary in the coal mine of the crash to come.

This is the chart of the Bitcoin price/exchange rate (if you can call it that) at around 3 pm today, showing the movement for the last month, using data from Google:



For a couple of Fridays in a row now, the value has fallen.

Now, I admit that it still has a long way to fall, given its rise over the last year:



However, given all the warnings now being sounded by just about everyone who has now joined my previous solo act of predicting the forthcoming crash, this all feels ominous.

Watch this over the weekend. The significant fall was on Saturday last weekend. It could happen again. And what is clear is that the cracks are beginning to show.