

We need inward migration

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The world's central bankers rarely say something that I agree with, but they have during this year's Jackson Hole gathering of the heads of such banks. [As the FT reports:](#)

The world's largest economies will lack the workers they need to power growth and keep prices stable in the coming decades unless they attract more foreigners, top central bankers warned.

Speaking at an annual gathering of leading policymakers in Jackson Hole, Wyoming, the heads of the Bank of Japan, European Central Bank and Bank of England all sought to highlight the challenge to economic growth posed by ageing populations.

There is only one thing to say about this, and that is that they are right.

We need inward migration. There really is no debate to be had about that. But there is a lot of education to do.