

Funding the Future

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The [Telegraph](#) has just reported:

The Bank of England has cut interest rates to their lowest level in more than two years as policymakers seek to revive Britain's sluggish economy.

Policymakers on the Bank's Monetary Policy Committee (MPC) cut the base rate from 4.25pc to 4pc on Thursday in a move that is expected to lower borrowing costs for mortgage holders.

It is the MPC's fifth cut since last August and rates are now at their lowest level since March 2023.

My reaction: this is too little, too late to deal with the problems that our economy is facing. So very Bank of England, then.