

## Storms and teacups

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The FT has [breathlessly reported](#) this morning:

*A wave of directors has left Britain since Sir Keir Starmer's government abolished favourable tax treatment for non-domiciled residents and raised other duties on the wealthy, with the United Arab Emirates the most popular destination.*

*From last year's October Budget until last month, 3,790 company directors reported leaving the UK, compared with 2,712 in the same period a year earlier, according to an analysis of Companies House filings by the Financial Times.*

Is the FT really saying this is something to worry about?

Some wealthy people are planning to do some remote working, and we're all meant to be in a panic as a result?

I think they need to get some perspective on life. These people have moved. They haven't even changed jobs. They're just choosing to be resident elsewhere, and we have no idea if tax is the motivation for that. It need not be.

There are storms, and there are storms in teacups.

I suggest the FT should pay more attention to Gaza. That's the real storm.