

# Funding the Future

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Is Labour trying to lose the 2029 election? That's what it looks like. Growth has stalled, the NHS is failing, housing promises are broken, and the public feels ignored. In this video, I explain how Rachel Reeves, Morgan McSweeney, and Keir Starmer's Labour are pursuing a strategy that could end in political disaster.

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This is the transcript:

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As I walked into this studio, Thomas, who prepares all these videos and edits them, said to me, "Why don't we make a video about Labour trying to lose the 2029 election?" because it seems to him that that's what they're trying to do. So this is my reaction to his suggestion.

Is Labour trying to lose in 2029?

I think it is.

I think it's obvious.

There is no way in which it's pursuing a winning strategy.

The so-called genius of Morgan McSweeney, that is behind everything that Labour does, is no genius at all.

There are few parties that have declined in the opinion of the public as fast as Labour has since it won the general election in July 2024. So what is it doing wrong?

First of all, let's be clear, it's got the economy wrong.

It promised growth, and there is no growth of any consequence. So far this year, it's about 0.4%, which is frankly neither here nor there in the grand scheme of things. And what is very clear is that what Rachel Reeves has done so far is making everything very much harder for everyone, particularly with regard to the increase in national insurance paid by employers because they are now reluctant to take people on, they're reluctant to make pay rises, and overall, that's reducing the rate of growth in the economy, and the chances of people getting a decent job.

So nothing has been solved by Labour with regard to the economy, but in many ways, things are worse than that.

The promise that things will get better is not in any area being fulfilled.

The claim that the NHS is better is nonsense, and we're heading for another reorganisation of the NHS, which is going to create more mayhem, and meanwhile, we know that there are doctors and nurses who are queuing for jobs and not getting them because Labour won't fund those posts, and as a consequence, there are still 7 million people waiting on waiting lists for appointments that they need, and which they could have if only Labour would pay up.

There are problems in our schools and, in particular, with regard to special educational needs and, lots of people have children who have those needs right across the income spectrum.

And there's a housing problem, and Labour's promise to build hundreds of thousands of new houses is so far looking like nothing better than a statement on a piece of paper.

The planning reforms are going to take a long time, if not decades, to come into place. There aren't going to be new houses at the rate they are promised, and meanwhile, there are people sitting on housing lists desperate for a decent home for their family, and even when they get a home, very often, they're substandard. Labour isn't putting the money into housing that could transform people's lives.

And all of that is creating anger, anger that is being fueled by the right-wing into anti-immigrant rhetoric.

They are blaming the immigrants for the fact that there is a shortage of appointments in the NHS.

They are blaming immigrants for taking up educational resources.

And most of all, they are blaming immigrants for taking up housing.

The fact is that all of those things are largely untrue because, in fact, immigrants are staffing the NHS, and staffing education, and are not getting prior access to housing. But that does not change their perception.

People are angry, and they're angry because they're not being heard. And that is the biggest reason why Labour is failing. It's not reflecting what people think on the ground or giving them the chance to make their voices heard.

It's ignoring its own MPs.

It's ignoring its own members.

It's ignoring the public

It's ignoring the pleading voices from the media

It's just doing what it wants to suit its donors, and they are frankly on the right wing and are neoliberal and want to crush the size of government, and that appears to be its sole agenda.

If they had sense, they would listen to people.

They would change the voting system, not to give 16-year-olds and 17-year-olds the vote, although I'm not in principle that worried about that move, but to give us proportional representation, so that parties would get a fair proportion of seats in Parliament, which they clearly have not got at present. And as a result, I know I am saying that Nigel Farage would have more seats in the next parliament than he does now, and if that's what the public wants, that's what the public should get. That's precisely what Labour isn't understanding.

Politics is a game of finding compromises. It's a game of winning arguments. It's a game of actually meeting the needs of people. And Labour isn't doing any of those things.

No compromising. No listening to the public. No meeting of needs. And lots of angry people as a consequence.

No wonder Labour is failing badly. And come 2029, who's going to be left to vote for it? There're going to be a few diehard enthusiasts, but frankly, I can see a very large number of P45s being issued to redundant Labour MPs whenever the election is that year, because no one is going to want a Labour MP in 2029.

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