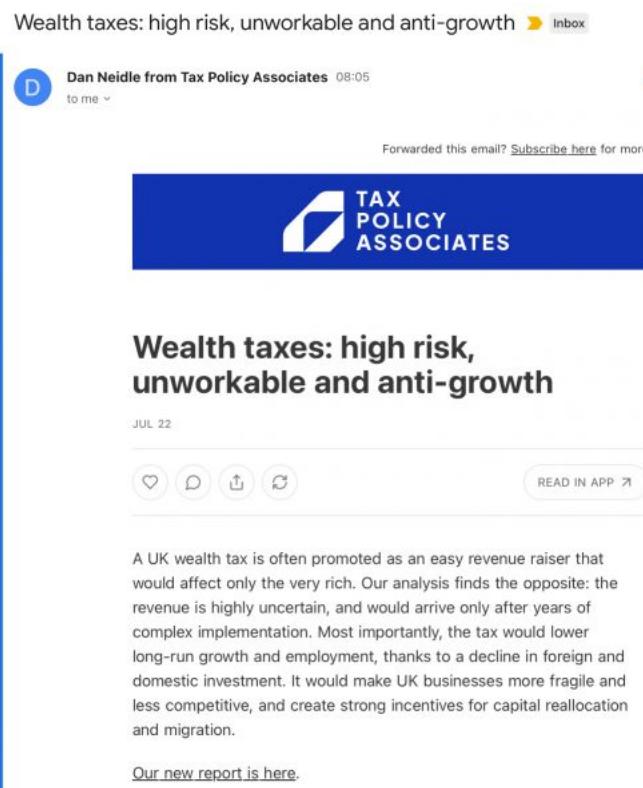


Funding the Future

Shock news

Published: January 13, 2026, 1:02 am

In shocking news this morning, a wealthy man - Dan Neidle of Tax Policy Associates, who used to be senior tax partner of Clifford Chance, one the most prominent and highest earning firms of solicitors in London - [has found that wealth taxes won't work](#) using all the arguments usually used by the wealthy that have been created for them by the economists that they sponsor:



Wealth taxes: high risk, unworkable and anti-growth [Inbox](#)

Dan Neidle from Tax Policy Associates 08:05
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**Wealth taxes: high risk,
unworkable and anti-growth**

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A UK wealth tax is often promoted as an easy revenue raiser that would affect only the very rich. Our analysis finds the opposite: the revenue is highly uncertain, and would arrive only after years of complex implementation. Most importantly, the tax would lower long-run growth and employment, thanks to a decline in foreign and domestic investment. It would make UK businesses more fragile and less competitive, and create strong incentives for capital reallocation and migration.

[Our new report is here.](#)

Next up, the Pope is a catholic, after all.

Now, he's right about the implementation details, which is why [I propose other ways of achieving this goal](#), but the rest is total trickle-down nonsense.

No surprise there then.

I bet Labour loves him. This man, who has never been a friend of tax justice, goes down really well with the likes of Rachel Reeves, and staggeringly, he has always been a Labour Party member, despite his long-held views that opposed just about everything I have ever stood for on taxation issues.