

# Funding the Future

## Over-excitement

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Over excitement of this sort always ends in tears...



Microsoft hits \$4tn market value as tech stocks rise to new highs

Microsoft hit \$4tn in market capitalisation on Thursday in a US tech share surge that also pushed Meta stock up by 12 per cent, on the back of blockbuster earnings the previous day.

The FT sent that out in the past hour or so.

How will they report the downside?