

Funding the Future

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Big businesses' shallow faith in ethical capitalism and the need to challenge climate change became more apparent yesterday. As the [Guardian reported](#):

HSBC has become the first UK bank to leave the global banking industry's net zero target-setting group, as campaigners warned it was a "troubling" sign over the lender's commitment to tackling the climate crisis.

The move risks triggering further departures from the Net Zero Banking Alliance (NZBA) by UK banks, in a fresh blow to international climate coordination efforts.

That HSBC was the first to go does not surprise me. I have long questioned its ethics. But, the move is more significant than a decision made by a single bank. What is clear is that Trump's endorsement of the elite's agenda that nothing matters but profit is enabling those who believe they are the world's wealth creators to pursue their activities by destroying everything of value, which is how they have always actually accumulated their economic power.

The question is, will our government sit aside and watch this happen?

And, will we?

I have no sanction I can impose on HSBC. I have never banked there. If you do, might you think again?

You could, of course, also write to your MP about this.

Taking further action

If you want to write a letter to your MP on the issues raised in this blog post, there is a ChatGPT prompt to assist you in doing so, with full instructions, [here](#). **One word of warning, though: please do make sure you have got the correct MP. ChatGPT can get it wrong.**