

Funding the Future

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I received this in an email yesterday from the company noted in the text:

Nigel Green, CEO of global financial advisory giant deVere Group, has warned that recent speculation about a possible UK wealth tax could already be harming Britain's economy—and urged Chancellor Rachel Reeves to shut the conversation down immediately and decisively.

“Even floating this idea is dangerous,” he says.

“Every day that the government fails to rule it out, confidence erodes. Wealth is highly mobile. So are the people who create it. The longer the uncertainty lasts, the more capital quietly moves out of the UK.”

My series on wealth starts in earnest this morning, and there will be at least ten more videos to come covering many aspects of this issue. Ultimately, my question will be a very simple one: Do we need the wealthy? Mr Green may not like the conclusion I am now expecting to reach.