

Too little, too late: that's the Bank of England on int...

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As the [Bank of England has reported](#):

The Monetary Policy Committee (MPC) sets monetary policy to meet the 2% inflation target, and in a way that helps to sustain growth and employment. The MPC adopts a medium-term and forward-looking approach to determine the monetary stance required to achieve the inflation target sustainably.

At its meeting ending on 7 May 2025, the MPC voted by a majority of 5-4 to reduce Bank Rate by 0.25 percentage points, to 4.25%. Two members preferred to reduce Bank Rate by 0.5 percentage points, to 4%. Two members preferred to maintain Bank Rate at 4.5%.

That's too little.

It's too late.

It should have been 0.5% now with an indication of three more cuts of a similar amount this year, instages simply to allow market adjustment.

As it is, the Bank continues to encourage stagflation, recession, and even depression if that hits the States, as it still might as a result of Trump.

The Bank of England is its own worst enemy, and ours too.