

Funding the Future

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This [comes from](#) the FT this morning:

Federal Reserve chair Jay Powell called on students to protect democracy while praising American universities as “a crucial national asset”, days after the Trump administration escalated its attacks on higher education.

“We lead the world in so many ways, including in scientific innovation and economic dynamism,” the US’s central banker told students in a commencement address at Princeton on Sunday. “Our great universities are the envy of the world and a crucial national asset.”

Don't get me wrong: I am not suddenly becoming a fan of central bankers. I am of the people with the courage to call Trump and his fascism out, and that is undoubtedly what Jay Powell is doing, at some probable risk to himself as a result.

How many will do that in the UK establishment when the time comes to stand up to Farage, as it might?