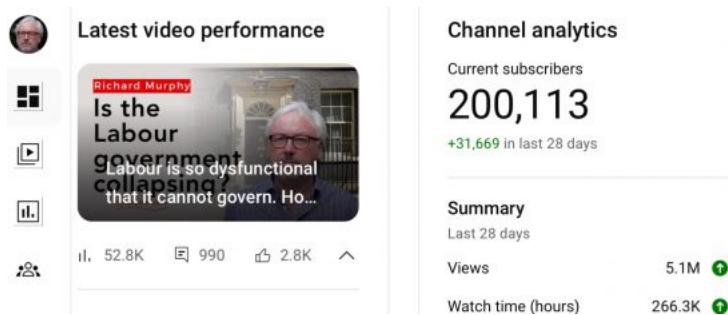


Funding the Future

200,000

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Sometime during last night our YouTube channel secured its 200,000th subscriber:



It has taken just four months for the channel to double its subscriber numbers.

It is also notable that the number of views is growing fast. The figure for the last four weeks is about twenty per cent of the figure for the last twelve months. A little bit of that is because YouTube has changed the way it counts views of short videos, but although we put these out, they rarely feature heavily in our viewing totals. There is heavy growth going on there.

What also pleases me is that, whilst for a while the growth of the channel appeared to be heavily dependent on the appeal of my videos on Trump, which have created a decidedly international appeal for what we do, we are now securing consistent and strong traffic for other material as well. The more time I have to devote to video preparation, the stronger that appeal appears to be.

We are now considering whether to add a researcher to the team for that reason. There are discussions going on. It's a bit of a risk, but it might be worth it.

Thanks for watching, if you do. I appreciate it.