

# Funding the Future

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Neoliberalism has failed, but the Labour government is wedded to it. No wonder they're so frightened. They realise that we might rumble that they, too, are a bunch of failures.

<https://www.youtube.com/watch?v=rdm0ntUEwdc?si=tchzYUiYaolW7u0->

This is the audio version:

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This is the transcript:

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Why are governments so frightened?

I ask the question because it's very clear that most governments, and I will use that in the UK as an example, are absolutely terrified of the people that they are now governing.

Why is that?

Why is it that they need such draconian legislation to try to control protest?

Why is it that they are literally trying to control the freedom to express opposition to what the government is up to?

Why are they trying to tell people you must comply or else, and why are they imposing so many laws that basically say, unless you work, we will not recognize your existence as a human being?

What is it that is going on that is making these people so terrified of the alternatives that might exist within society?

Well, the answer is actually glaringly obvious, and that is that they are promoting a form of government that is obviously inherently failing.

Neoliberal government, which is what the Labour Party is promoting in the UK, just as the Tories did, just by the way, as the Lib Dems do, and just by the way, as some other parties, particularly the SNP in Scotland tend to do - that philosophy of government is one that is based upon some absurd assumptions, including the fact that we are all simply economic units and that we only exist to maximize wealth and that we have no other interests at all.

And there is no other form of thinking available because although this type of thinking supposedly promotes competition, in fact, if you look at what neoliberalism has done within the UK's universities and within the teaching sphere, it has completely eliminated all other forms of teaching about every other available economic system to the point where opposition has been eliminated.

That has not made neoliberalism work.

Since 2008 and the global financial crisis, the real earnings of most people in the UK have hardly risen.

We've had a largely stagnant economy, so in fact, this system, which is so heavily biased towards business, has not generated vast amounts of business growth either.

It has inflated the value of assets, and in particular the value of land and buildings, including the homes of those people who are fortunate enough to own them, and the value of shares because of the manipulation of the share price that is now the normal form of activity of the finance director of most quota companies, but it has not delivered an increase in real values - in other words, an increase in the value of the things that we can actually consume or pass on to the next generation so that they might in turn consume.

Neoliberalism has, in fact, failed.

It's an ideology and not a system of government based upon any form of observed reality. And that ideology has imposed on us a form of thinking that suggests that markets are supreme when it is very clear that government does, in fact, form an essential part of the supply of our wellbeing.

If our government is in the business of actually denying the validity of its own purpose, which it is doing by denying the payment of benefits to those who need them and the provision of healthcare to those who are ill, and the provision of education to those who require it, such as the young, then it is clearly actually trying to impose something upon us that we know is wrong.

We know we need government.

There are sufficient people still alive who can remember government that was not neoliberal and who know as a consequence that it was actually possible to have governments who liberated the potential within the people of the UK.

But that is not what neoliberalism has ever done, and has ever sought to achieve.

Its goal is actually to suppress the opportunity of most people to promote the advantage of a few. That is very clearly what it's about. That is why it talks about maximising wealth. But not everybody can maximise wealth. It's obviously clearly impossible. Therefore, maximisation of wealth must be for the benefit of a few, not the many.

This is why the government is frightened, because it knows that neoliberalism has effectively run out of road.

It's obviously not working.

There is no growth potential in the UK economy anymore.

There is no earnings growth potential either.

There is no chance as things stands that people will be better off.

There is no hope that we can manage climate change whilst simultaneously trying to pump more and more goods and services through the system, and not necessarily ones that we actually want to consume.

This is a failed ideology, and the only way that Labour, which is completely wedded to this ideology, can maintain its authority in the country is by perpetuating those draconian powers that were put in place by the Conservatives during the Covid crisis to suppress opposition to what the government was doing then.

Now those powers are being used to suppress our right to express our free will to say there is a better way of running government.

Government should be run on the basis of caring for people, not on the basis that people are economic units of production.

Government should be run for the benefit of everybody, not just for the benefit of the wealthy.

Government should be there to liberate people to achieve their potential rather than to oppress them to stay in the situations that they are in.

Labour has got everything wrong, and it's terrified that it will be rumbled and that people will demand something better.

It can't deliver that using the ideology to which it's now dedicated.

And so, of course, it's frightened of us, the people, but this is only sustainable for so long. There will come a point where people will say, "We've had enough", and when that happens, we will get better government.