

What is the economic news we need?

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Who cares what shares are worth? What economic news do we need on the hour, every hour, on things that matter in life?

<https://www.youtube.com/watch?v=7tHHQhChTPc?si=FrzfhGis5ihPUXZ7>

This is the audio version:

https://www.podbean.com/player-v2/?i=ztbwg-18917ab-pb&from=pb6admin&share=1&download=1&rtl=0&fonts=Arial&skin=f6f6f6&font-color=&logo_link=episode_page&btn-skin=c73a3a

This is the transcript:

On the hour, every hour in every news bulletin, be it on television or radio, you will be told what the value of the FTSE 100 is if you are living in the UK, or the S&P 500 if you are living in the USA, or whatever your local stock exchange might be, wherever you are around the world. And why do you need to know? Because the vast majority of people in the UK, the USA, France, Germany, and wherever you might be have probably got very few shareholdings in their own name.

So wouldn't it be more useful to have some relevant information on the hour, every hour, that might talk about the state of the economy as it affects you?

Like, what is the rate of employment right now?

What's the average wage right now?

What's the average earnings per household right now?

What's the average rent right now?

What's the price of a typical basket of goods that you might buy in the supermarket each week? Not that basket of goods that is used to calculate the inflation index, which includes things that you will never buy, and you wonder who does even buy, but actually your household shopping?

How many children are there in poverty?

How many people are waiting for treatment on the NHS, if you're in the UK?

What are the latest cuts in government services that are going to impact you, a problem right around the world?

What's the average wage by decile, by which I mean what are the lowest 10% of earners on and what are the highest 10% of earners on? And has that changed, because that's a measure of inequality.

And just as a measure of stress within society, how many children have been suspended from schools in your country in the last week?

These things are measures of issues that are of real consequence for real people in real lives that will tell people what's really going on and give them an indication of how change is taking place.

Why won't our broadcasters provide this information?

Information on the exchange is almost and utterly, totally irrelevant to people, but these things aren't. These things matter.

Can we have some of that, please, broadcasters, because these things would make your bulletins of interest to people.