

## On taxes on wealth in the Express today

Published: January 13, 2026, 4:18 am

---

This [is in the Express today](#):

### Rachel Reeves urged to hike **THREE** taxes and slash pensions relief in all-out war on wealth

"We need to get serious about taxing wealth. The country would be a better place as a result."

By **HARVEY JONES**

07:30, Sat, Apr 12, 2025 | UPDATED: 10:12, Sat, Apr 12, 2025



293



That's the view of tax expert and equality campaigner Richard Murphy, emeritus professor of accounting at Sheffield University Management School.

He's the third and final contributor to our debate over whether Chancellor Rachel Reeves should introduce a wealth tax in her Autumn Budget.

The [rest is here](#).

They suggest people should brace themselves for what I have to say, which is really quite funny.

My argument counters posts featuring the Institute of Economic Affairs (saying there must be no wealth taxes, because that would destroy the economy, because the rich must be bribed to work, which is pure drivel) and from Tax Justice UK, who argued for a wealth tax, ignoring (of course) why it could not work.