

Is AI Rachel Reeves' wildest dream?

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AI is a tool we can't ignore. But it is also going to be deeply disruptive and help burn the planet, and so it should be taxed, heavily. Why is Rachel Reeves saying nothing about that?

https://www.youtube.com/watch?v=_mF0ABCnI8s&si=5HijANvB8lOiiNvx

This is the audio version:

https://www.podbean.com/player-v2/?i=gumbv-186fd9d-pb&from=pb6admin&share=1&download=1&rtl=0&fonts=Arial&skin=f6f6f6&font-color=&logo_link=episode_page&btn-skin=c73a3a

This is the transcript:

Is AI Rachel Reeves' wildest dream?

I have a feeling that it is, and the fact that I think it is worries me to my very core.

Why? Because what Rachel Reeves thinks about AI is that it will make the wealthiest in the UK wealthier, because it certainly isn't going to make anybody else better off, because it's going to undermine jobs, most of all, and it's going to create disruption, and it's going to put businesses, well, out of business. And as a consequence, we're going to see a greater concentration of the wealth of the country in the hands of a few.

And that, in Rachel Reeves' dream, is fantastic for two reasons.

One, she wants to be one of the very wealthy, and so she aspires to keep them happy.

And two, she thinks that this might provide her with the additional tax from a few people that will keep the country going.

She doesn't care about everybody else and what they might pay because she considers it to be inconsequential.

I don't love AI. I think it has potential. But, I also think it needs to be seriously taxed because it is creating a wealth stream at cost to the planet, and that's why we need to consider taxing it hard because there is no doubt at all that every time we push the button on ChatGPT, we burn our future just a little bit more.

We need to consider the price for that and the price for that is the tax that we need to pay when doing so.

She doesn't care about that.

She only thinks about the increase in the gross domestic product of the UK, and she doesn't care about the allocation of that GDP.

But I do. I care about who benefits and I want to ensure that everybody alive now is fair to those who are going to come when we use AI.

Rachel Reeves, wake up, smell the coffee. AI is great, but there is a price to pay, and you are not willing to charge it.