

Are UK cars going to be subject to a 25% tariff in the ...

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Keir Starmer appears to have been celebrating today because USA has said that it will only charge a 10% tariff on exports from this country to the States. It does, however, look as though he might be celebrating too soon.

One of our biggest exports to the USA is cars. Minis and Jaguar Land Rovers make up the majority of those exports. And, it has to be noted that the USA had already announced that there would be a 25% tariff on all cars imported into the US from all countries, including the UK. There has been no hint in the current announcements that the previous announcement on cars has been cancelled, to be replaced by the figures now proposed. It is, therefore, quite possible that the export of cars from the UK to the US will be subject to a tariff of at least 25%. If so, Starmer is celebrating too soon.

As with much that is going on with regards to tariffs, the precise facts are not clear in this case, and I need to emphasise that. However, those thinking that we have won some form of Brexit advantage may be celebrating too soon.

But, if they were wise, they would not celebrate at all, because it is only by aligning with the EU that we now have any chance of restoring constructive trade relationships with the rest of the world.

Will Starmer do that?

Do pigs fly?