

Andrew Bailey's on the case!

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As the [FT has noted](#) this afternoon:

Andrew Bailey has been chosen as the next chair of the world's financial stability watchdog, handing the Bank of England governor responsibility for avoiding a financial crisis by co-ordinating policies between top global regulators.

Bailey's nomination as chair of the Financial Stability Board for the next three years, a role he will hold alongside heading the BoE, comes as rising geopolitical tensions and market turmoil sparked by US President Donald Trump's tariffs threaten to upend the global financial system.

Bailey could not, in my opinion, safely pull the skin off a rice pudding, let alone appropriately manage a central bank, or the fallout from Trump within the world financial system.

When something like this happens, you realise just how deep in the mire we really are.