

## Andrew Bailey's on the case!

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As the [FT has noted](#) this afternoon:

*Andrew Bailey has been chosen as the next chair of the world's financial stability watchdog, handing the Bank of England governor responsibility for avoiding a financial crisis by co-ordinating policies between top global regulators.*

*Bailey's nomination as chair of the Financial Stability Board for the next three years, a role he will hold alongside heading the BoE, comes as rising geopolitical tensions and market turmoil sparked by US President Donald Trump's tariffs threaten to upend the global financial system.*

Bailey could not, in my opinion, safely pull the skin off a rice pudding, let alone appropriately manage a central bank, or the fallout from Trump within the world financial system.

When something like this happens, you realise just how deep in the mire we really are.