

## Where does this end?

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This is getting silly. As the Telegraph has just reported in an email:

*Donald Trump said he will double metal tariffs against Canada and threatened to impose levies on its car industry as relations between the North American nations soured.*

*The US president announced he would impose 50pc tariffs on all steel and aluminium coming into the US from Canada.*

*He said the new levy would come into force from tomorrow and was in retaliation for Ontario's decision to place a 25pc tariff on electricity coming into the US.*

I did, of course, suggest some time ago that Trump's trade wars would be deeply destructive. That is clearly his intention. There is quite literally no possible good outcome from what he is doing.

The question is, where does this end, apart from in tears?