

# Funding the Future

## Trump is Making America Poor Again

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Apart from the creation of chaos from which he hopes his oligarch friends might prosper, and the chance that he might avoid prison, it is very hard to work out what Donald Trump wanted from his second term in office as President of the USA.

It would take too long to record yesterday's dysfunctional, erratic, inconsistent and frequently incomprehensible decision making by his administration. Suffice to say, the mayhem continues.

But the USA is noticing.

It now knows that prices will be rising.

Employment is not.

Growth is threatened: even Trump is talking of a recession, directly due to his decision-making.

And the S&P Index of major shares, which is the barometer of the perceived (but not actual) well-being of the well-off in the States, is down:



I deliberately highlight the fact that the index is now below where it was when Trump was elected, with a decided downward trajectory seemingly built in at present.

I [suggested last November](#) that Trump was going to Make America Poor Again. It seems I was right, and they have now woken up to the fact.

Chaos is not a recognised management technique for a good reason.

Confusion does not inspire confidence for a reason.

And trade wars, ultra-aggression and the alienation of allies all create costly isolation, for good reasons.

Trump is at present an example of how extreme dogmatic belief, coupled with a heavy dose of narcissism, is extremely destructive of well-being, and things can only get worse.

I hate to say "I told you so" to my American readers, but I did.