

Is the Resolution Foundation part of the economic problem?

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The Resolution Foundation is asking the wrong question. this afternoon. I got this in an email:



The headroom bind:

What does the Chancellor need to do
hit her fiscal rules?

Monday 17th March, 9.30-10.45am

Register to attend in person or to receive an access link for online viewers.

The answer is very straightforward. It is that Reeves should stop managing the economy based on fiscal rules that are meaningless and achieve nothing but hardship for those on the lowest incomes - as if that is their essential design quality.

Why isn't the Resolution Foundation asking why Reeves is not abandoning her fiscal rule in the light of changed circumstances?

And why, too, is it not asking why she has them altogether?

Could it be that the Resolution Foundation is part of the economic problem this country faces, and no part of any solution? It is, after all, neoliberal to its core.