

Getting modern monetary theory right

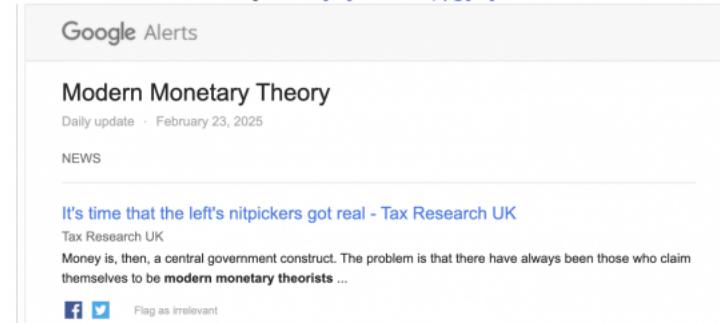
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I wrote a piece that might have upset some supposed modern monetary theory (MMT) supporters yesterday, making clear by doing so that I thought they had no idea what they were talking about.

I got this mail last night from one of those who can justifiably be thought to be a founder of modern monetary theory. He said this:

Good post, mate!!!
[It's time that the left's nitpickers got real](#)

On Sun, Feb 23, 2025 at 4:01 PM Google Alerts <googlealerts-noreply@google.com> wrote:



Google Alerts

Modern Monetary Theory

Daily update · February 23, 2025

NEWS

[It's time that the left's nitpickers got real - Tax Research UK](#)
Tax Research UK
Money is, then, a central government construct. The problem is that there have always been those who claim themselves to be **modern monetary theorists** ...

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I won't name him / which one he is. I do not have his permission to do so. But it would seem that I got everything right.

Critics, please note.