

Ed Miliband is grossly misleading people on energy cost...

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Ed Miliband was another minister taking complete and utter bollocks nonsense in interviews he gave yesterday in his case on the energy price increase.

His claim was that his private equity hedge fund nationalised energy company, UK Energy, would make home-produced energy that would cut the cost of energy supplies to domestic customers, and yet, as [my blog post yesterday explained](#), this is total nonsense. UK energy customers pay the price of the energy that costs the most to produce in this country as a result of our absurd energy price regulation. He said nothing about changing that regulation.

The point is that because of that regulation, nothing Ed Miliband is doing will in any way change the price that UK consumers will pay. That is because, under existing rules, all that existing regulation would permit would be more profit-making by domestic energy producers at a cost to UK consumers. UK Energy will literally do nothing for the UK consumer in that case.

Either Ed Miliband is ignorant about this, which is unforgivable, or, alternatively, he is lying through his back teeth, which is what I think he is most likely doing, although that is, of course, pure speculation on my part.

Whatever the explanation might be, Miliband was grossly misleading in what he said yesterday. Time and again, Labour ministers prove their total lack of suitability for office, and Miliband is as high as anyone else on that list.