

# There is no gilts crisis. There is, instead, record dem...

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If the [media was to be believed](#) this morning, another debt crisis is looming as the government supposedly borrowed more in December than usual.

This is baloney. I note this in [Yahoo Finance](#), themselves quoting Bloomberg:

*The UK got some respite on Tuesday, as a syndicated offering of debt due in 2040 drew excess of £119 billion of demand. That beat the previous record for the 15-year securities originally sold in September and comes amid generally strong orderbooks for European sovereign debt.*

People want to buy UK gilts. They are vastly over-subscribed. There is no crisis in government funding. The government should, instead, meet market demand. That is the only logical thing for it to do. Why can't they see that?