

# Funding the Future

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There are three over-arching themes to the news this morning.

The first is the toxicity of the UK's media. [I have already noted that.](#)

The second is the toxicity of the Trump administration. I will get to that.

The third is the toxicity of the Labour government here in the UK. That is the subject of this post.

What is very clear is that Labour is using this week, and the focus on Trump, as cover for some quite horrendous news stories.

Yesterday, [I noted](#) its sacking of the chair of the Competition and Markets Authority that is tasked with protecting the public from abuse by monopolies, and their replacement by a person from Amazon, in a move that is intended to deliver growth, come whatever the cost might be to the ordinary people and the smaller businesses of this country.

Yesterday, it [became clear](#) that Labour really will allow the expansion of three London airports. As the FT summarised it:

Rachel Reeves says growth 'trumps' net zero as Heathrow runway decision looms

Chancellor set to confirm her support for UK's largest airport having a third runway

Worse, [as the Guardian noted](#):

**Legal challenges to UK infrastructure projects to be blocked in push for growth**

Keir Starmer hopes his plan to 'take the brakes off Britain' will send a message to business to build more

Our right to protest against the despoilation of our planet is to be curtailed. Growth comes first, even if it will kill us all.

Then there [was the news](#) that Rachel Reeves is siding with banks and other financial institutions in the legal action brought by people who were mis-sold car loans, where there is clear evidence that compensation is owed. As the FT noted:

Rachel Reeves gives UK car lenders an unexpected jump-start

The fact that the Treasury has even tried to intervene could be seen as a positive for industry more broadly

And then there was this by [Chris Giles in the FT](#):

## On fiscal policy Rachel Reeves must show, not tell

The chancellor needs to act upon her tough rhetoric if she is to assuage bond markets

The demand is that Rachel Reeves deliver austerity to keep bond markets happy.

I am sure she will be happy to oblige. As is now apparent, Labour is the most economically irresponsible government we have had in the last fifteen years, and I am including that headed by Liz Truss in that reckoning.

It is clear that they think the green agenda is over.

Consumers are now to be sacrificed to business, whatever the issue. In fact, the Financial Conduct Authority [has asked](#) for guidance on how far they can go when doing this:

FCA calls for politicians to define acceptable level of consumer harm

Head of regulator warns easing controls on mortgage lending risks more defaults and repossession

Given that they have been told to promote economic growth above all else, that is quite a reasonable thing for them to do, but it clearly shows what Labour is thinking.

And those who will be harmed by more austerity are being lined up for their suffering to begin.

This is a government that does not care about anyone but the rich.

This is a government that is indifferent to the people of the UK.

This is a government without concern for our planet.

It is a government willing to use all its powers to deny the people of the UK their rights.

And I do think that makes it the worst government of the last fifteen years.

But then, when you see your job as paving the way for the far right, as Labour ministers clearly do, this is precisely what you would do. If that's their criteria for success - and I think it must be - then everything they are doing makes complete sense.