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I noted this comment in this morning's Guardian newsletter:

There has been no new meaningful data released this week that might prompt a change in perceptions of the British economy: no inflation update, no unemployment figures, no OBR forecast. Nevertheless, chancellor Rachel Reeves is facing what many observers see as a crisis.

As they correctly note, there is no rational economic or political explanation that they can find for this week's so-called financial crisis. There must, therefore, be a missing X that can, instead, offer an explanation for what has happened. I have, of course, [explained what I think that X might be](#). It is Musk and his call for the overthrow of the Labour government. The City has reacted in response. It will say that they are simply reacting to a new and risky situation created by Musk. I would suggest that their behaviour is sufficient to bring about the action for which Musk is calling, whichever way this is viewed. My suggestion that the City is enabling what Musk has demanded seems to me unchallengeable. It is the only plausible explanation of what is happening. An attempted coup is taking place in the UK in real-time, whether or not the City are knowing participants in it. Shall we deal with that reality?