

Reeves in Cloud Cuckoo Land

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The [FT had an article last night](#) that was headlined:

Reeves calls on EU to give greater access for City of London

It then noted:

Rachel Reeves has urged the EU to give greater access for the City of London, telling finance ministers from the bloc it would help grow their stagnating economies.

I suspect there was some muttering about pots and kettles in response to that.

The FT then noted, accurately:

Britain's self-imposed exclusion from the single market after Brexit has limited access for banks and investment firms, while the City no longer follows EU rules.

No more need be said. The UK is in self imposed exile from the EU, not least so it could offer unfair competitive advantage to the City of London.

Reeves really is living in Cloud Cuckoo Land if she thinks that anyone in Brussels is going to have sympathy with her argument. Their obvious response will be the UK cannot have its cake and eat it, and they would be right to say so.

And as for the charms of the City of London? I think Europe, like many others, is learning that they are best avoided.