

Nationalisation is back

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This is from the Guardian's morning email, which is one of many I subscribe to:

Business

Rail industry

South Western Railway to become first train operator nationalised under Labour



Exclusive

UK ministers weigh up renationalising British Steel

Why note it? Simply because nationalisation is back on the agenda, with Thames Water quite likely to beat either of these into state ownership.

With Labour's total inability to do strategic thinking a factor to take into account in this, I am not confident that we will see all the hoped for benefits from these nationalisations, but we can live in hope. That the state can be seen as an alternative is a welcome start. What we need is to move beyond that being seen as an answer in itself. New business models are also required.