

# Funding the Future

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I noticed this in an FT email this morning:

**Keir Starmer to launch major UK government spending review**

Ministers told to make their case for money from tight public funds

There is, apparently, 'no money',

The French government fell this week because it could not find the money it needed.

Trump took the US election because Biden could not get money to the people who needed it.

The neoliberals took over democracy. Then they told us there was no money left. As a result, they are selling out democracy to the far right.

And everything they are doing is based on ignorance.

Of course, there is money left. The government creates it. No one else can. Private sector banks only do so under licence from the government's central bank; they are merely its agents. So, of course, it is not possible to say that there is no money left.

The reality is that there is any amount of money we want - so long as we are then willing to tax it out of existence to end its impact on both consumer and asset price inflation.

We can have programmes that save democracy.

We can end poverty.

We can increase the real incomes of those in poverty.

No child or their parent needs to be hungry.

Money could be the instrument for change that we all expect it to be, but which

neoliberals tell us it cannot be.

But first, we need to understand that government spending is what creates money.

And then we have to be willing to tax more to control inflation.

And we have to be willing to tell the wealthy that they can consume less of the stuff with which they are creating climate change.

And we have to be willing to tell them that the asset price gravy train that currently guarantees their separation from the rest of society is over,

And we have to care.

We could care.

But democracy is dying because we - or rather, our elected politicians - do not care enough to do these things.

And they are too stuck in their ways to understand what they can do about them.

As a result, democracy is dying, and our hopes with it.

And yes, I am angry about that.