

## What did not happen in the Budget

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These things did not happen in the Budget:

- \* Green investment or anything to tackle the effect of climate change
- \* A new economic settlement for the devolved administrations and regions of England
- \* Anything to save local authorities from bankruptcy
- \* Anything to save universities from insolvency
- \* Anything serious on social care
- \* Anything meaningful to end the delay in the delivery of justice in the UK
- \* Anything to redirect savings to social purpose
- \* Anything to end the massive subsidy of wealth in the UK via the tax system, and most especially via pension tax relief
- \* Anything to make sure higher-paid employees pay their fair national insurance contributions
- \* Measures to increase the rate of tax on investment income to compensate for the lack of national insurance on them
- \* Anything to fund Companies House to run a real company regulation system in this country to really beat fraud and tax abuse
- \* Moves to take HM Revenue & Customs back into local communities
- \* Moves to reduce inheritance tax on smaller estates whilst seriously increasing it on larger ones so that this tax might really be progressive
- \* The equalisation of capital gains tax rates with income tax
- \* Real spending increases sufficient to make public services work - when even the NHS increase was only an effective inflation rate increase
- \* Anything significant on child poverty

I am sure there is more. But you get my drift by now.

This was a massive opportunity missed.