

Stephanie Kelton on modern monetary theory

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I was surprised to see Novara Media publish an interview with Stephanie Kelton on modern monetary theory as historically they have been very resistant to it, being influenced (I think) by James Meadway, who was the very poor economic adviser to John McDonnell, who amongst other things claimed that the left could have no interest in MMT as there was no theory of class implicit within it. As far as I know, there is also no theory of class implicit in the theory of gravity, but that does not stop it from being a good description of what actually happens, just as much of modern monetary theory is.

It appeared they relented to requests. This is that hour-long interview:

<https://www.youtube.com/watch?v=cyXfr11g7So?si=0-6LzmMu73E0aR3->