

Funding the Future

How long will Rachel Reeves last in office?

Published: January 12, 2026, 10:39 pm

The [Observer editorial](#) says Labour cannot deliver without changing its fiscal rules:



The Observer view on growth: Labour must be prepared to spend *Observer editorial*

Public sector pay rises are vital, but raising the revenue to pay for them will be difficult unless fiscally conservative policies are lifted

Share

In the paper, [Bill Keegan joins the theme](#):



Austerity is still austerity, even under a Labour government *William Keegan*

The chancellor should be flushed with victory. Instead, she is adhering to an opposition dogma that undermines her own objectives

Share

Reeves can ignore blogs like this one saying that she is getting her economics wrong. It's harder when the Sunday paper of Labour choice joins in the chorus of those saying she is getting her whole approach wrong.

But will she listen? Or does she, like the dogmatists who have preceded her in post, believe she knows better than everyone because she's delivering what was taught on her Oxford PPE?

My suspicion is she will not be for changing.

I also suspect she will not be Chancellor for more than two years as a result. Starmer

will be panicking by then as everything falls apart around him, and her time will be up.