

## Would it be reasonable to ask economists to think about...

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Despite my having left the Institute of Chartered Accountants in England and Wales, they still send me their newsletters. That involves no cost to them, so I guess they think, why not?

I was amused by this comment today:

### **Economic update: inflation target hit, but economy stalls**

UK inflation finally returns to target, but the economy flatlines as UK GDP was dampened by poor weather throughout April. We discuss the implications.

Guess what? Neoliberal targets don't work, not least because they're utterly disconnected.

The accompanying article also noted that unemployment was at a two-year high - as if that was a surprise when that is exactly what the Bank of England wanted.

It almost makes you think their economists really should learn a bit more about the subject, and even think about it in greater depth. Would that be too much to ask? And, for the record, the ICAEW does employ people described as economists.