

Funding the Future

Article URL

Published: January 12, 2026, 6:33 pm

My Green New Deal and Finance for the Future colleague, Colin Hines, had this letter in [The Guardian](#) this morning:

Nesrine Malik is right that Labour's continued electability will depend on it meeting the desires of the "left behind", not just the relatively "well ahead", and will involve huge investment in public infrastructure, secure work and the spreading of opportunity across the nation. Labour could achieve this by redefining growth as the increase in economic activity directed towards rebuilding public services and turbo-charging a green transition in every constituency. This must include retention and recruitment in these sectors through adequate pay levels, and in the process also boosting the businesses connected with them.

Older people are often accused of only supporting policies that appeal to their self-interest. Yet baby boomers like myself are worried about what the future holds for our children, grandchildren and indeed ourselves in terms of the health and care system. This concern could be turned into "intergenerational solidarity", were Labour to prioritise encouraging the redirection of domestic savings and hence positively involve millions of savers in this transition. This would involve ensuring that all new ISA funds and 25% of new pension contributions are invested in social and green infrastructure projects.

"Savers for intergenerational solidarity" could be the funding rallying cry to improve people's lives and decrease the insecurity felt by many. This would also increase Labour's chance of re-election.

Colin Hines

Convener, UK Green New Deal Group

Those familiar with this blog will recognise the idea in savings. It comes from the [Taxing Wealth Report](#).