

## Funding the Future

# The world's wealth is eagerly anticipating the return o...

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Investment advisers De Vere Group emailed me this morning to highlight the thoughts of their CEO, Nigel Green, on the Trump v. Biden debate.

They said:

*Financial markets assess Donald Trump was the victor in the first US presidential debate against Joe Biden on Thursday and investors are “already busy” re-evaluating their portfolios to align with the anticipated economic policies that a Trump administration might pursue.*

They added:

*The deVere CEO cites four key factors driving this investor sentiment.*

*“First, investors anticipate that a Trump presidency would bring about lower corporate taxes. This would enhance corporate profitability, leading to increased stock valuations and greater investor returns.*

*“Second, Trump’s previous term was marked by significant deregulation efforts, which are expected to continue. This would reduce compliance costs for businesses, allowing for greater innovation and expansion.*

*“Third, while tougher trade relations with China might introduce short-term volatility, it’s hoped by many traders that it will lead to stronger domestic industries and a more resilient US economy.*

*“And fourth, anticipated fiscal policies could drive bond yields higher, providing attractive opportunities for fixed-income investors.”*

In other words, it would seem that the world's wealthy are rubbing their hands in delight at the prospect of the election of a convicted felon, a rapist, a fascist and an outright opponent of democracy who clearly wishes to dismantle the US Constitution.

I am struggling to find another interpretation for these enthusiastic comments.