

Funding the Future

Article URL

Published: January 12, 2026, 7:11 pm

The Economist magazine has declared itself for Labour in this election.

In an email sent this morning by its editor, it declared the reason for its support:

Since 2020 Sir Keir Starmer has transformed Labour, expelling his predecessor, Jeremy Corbyn, rooting out many of his fellow travellers and dragging the party away from radical socialism.

It added:

Sir Keir has also correctly identified Britain's single biggest problem: its stagnant productivity.

Then it expressed its hesitation:

The question is whether he will be a sufficiently bold reformer to overcome it.

So, Starmer is a good Labour leader for having destroyed the Labour Party its membership wanted.

Then the UK's biggest problem is not the NHS, social care, education, inequality, climate change or the myriad other things destroying the quality of life in the UK. No, the big problem is that the return to capital on labour employed is not big enough.

And, The Economist's only doubt is whether Starmer can deliver the required increase in the return to capital, at cost to working people, the environment, and so much else.

The foxes really do look like they have taken over the chicken run. And millions of people are going to vote for the slaughter that will ensue.

I despair.