

The Bank of England is going to make us pay a price for...

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As the [Guardian notes](#) this morning:

Uncertainty caused by a global wave of elections, starting this weekend in France, risks destabilising the UK's financial system, the Bank of England has warned.

It would seem that the Bank of England has reservations about the impact of democracy on the economy.

Of course, what they are really saying is that they think that they will have to keep interest rates much higher for a lot longer. That, very obviously to them, is the price that we must pay for having the right to choose our own governments. They, no doubt, think it would be so much better if the whole world were run by central bankers.

Meanwhile, they are going to continue to make sure we all suffer for the right to choose.